

# Setting Entry Fees for ASSA Competitions

## **Purpose:**

The setting of entry fees is to cover the costs associated with hosting the competition while ensuring that the club is not profiting from the entry fees. By setting entry fees that cover the expenses of hosting the competition, the swim club can provide a fair and affordable experience for all swimmers while ensuring the club's financial sustainability. Ultimately, these guidelines aim to promote the swim club's growth and success while maintaining a commitment to fairness, transparency, and fiscal responsibility.

***Entry Fees must not exceed \$35.00, unless provided an exemption by the ASSA.\****

*\*To receive an exemption to the maximum entry fee, a detailed budget must be provided to the ASSA that demonstrates what fee is required to ensure the club does not sustain a financial loss. In addition to a detailed budget prior to the competition, the club must also provide their final expenses following the competition.*

## **Guidance for Setting Swim Competition Entry Fees:**

1. Determine the costs associated with hosting the competition:

Before setting the entry fee, the swim club should determine the costs associated with hosting the competition. This includes pool rental fees, equipment costs, staff fees, and any other expenses that the club may incur.

2. Calculate the break-even point:

Once the costs are determined, the swim club should calculate the break-even point for the competition. This is the minimum amount of revenue needed to cover the costs associated with hosting the competition.

3. Set the entry fee:

After calculating the break-even point, the swim club should set the entry fee accordingly. The entry fee should be set to cover the costs associated with hosting the competition, but not to make a profit.

4. Consider discounts:

The swim club may want to consider offering discounts for early registration, multiple events, or other factors that may encourage swimmers to participate

5. Review and adjust fees as necessary:

The swim club should regularly review the entry fees and adjust them as necessary to ensure they cover the costs associated with hosting the competition, but not profiting from the entry fees.

By following these guidelines, the swim club can set entry fees up to \$35.00 per competition, while ensuring that they are not profiting off the entry fees and can provide a budget to the ASSA. Clubs exceeding this amount may be asked to provide ASSA and a rationale for a higher amount.